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Is Copper The New World Order's Energy Behemoth?

Rule Symposium July 17, 2021

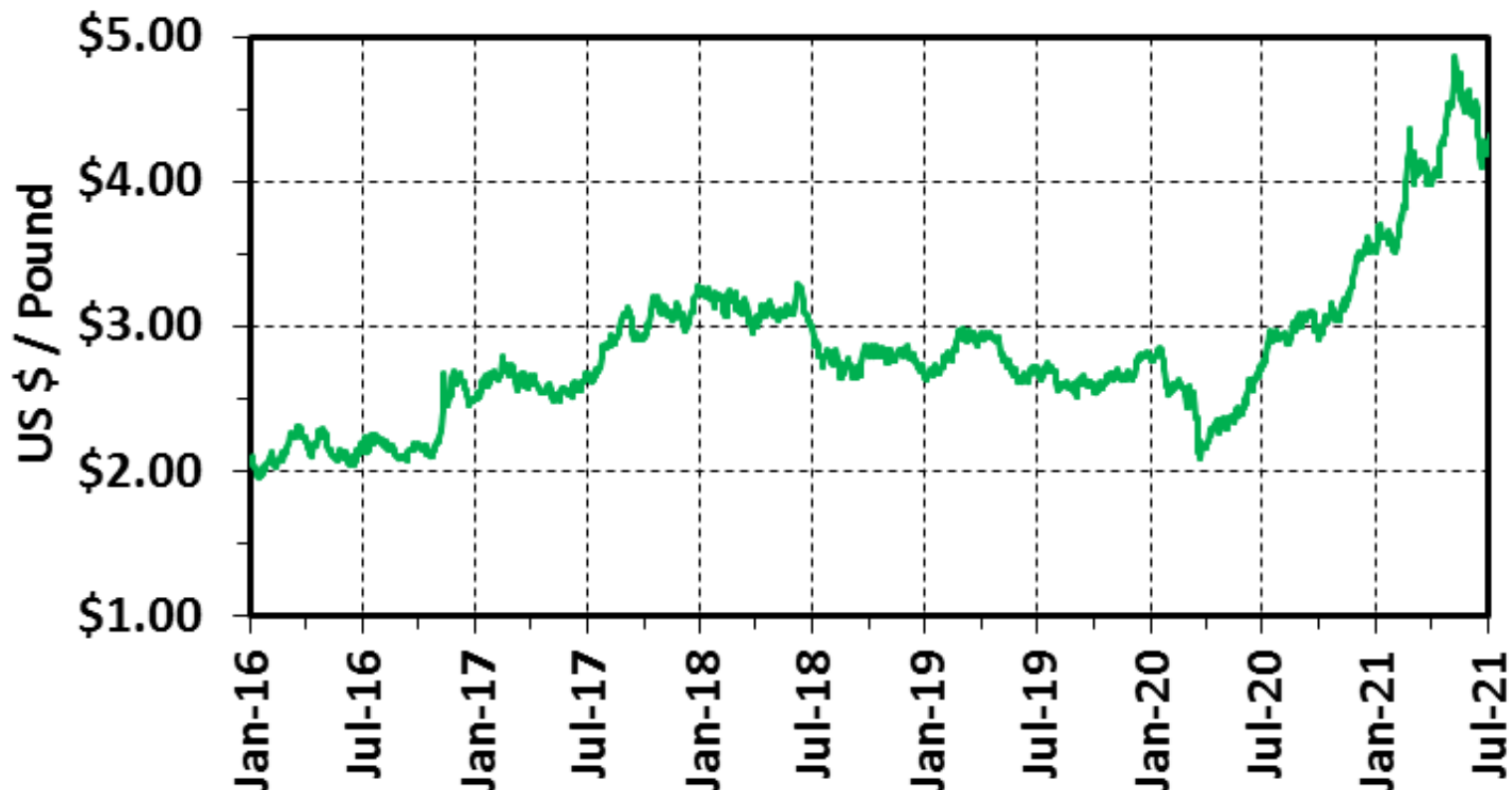


Dr. Copper's Current Condition

- Leading Indicator of World Economic Health
- Economic Recession or Recovery ?
- Chinese Growth & Stimulus in Question
- Euro Zone : Recovery or Collapse ?
- USA : Infrastructure Build - Out ?
- Price Correction But Remains Very High

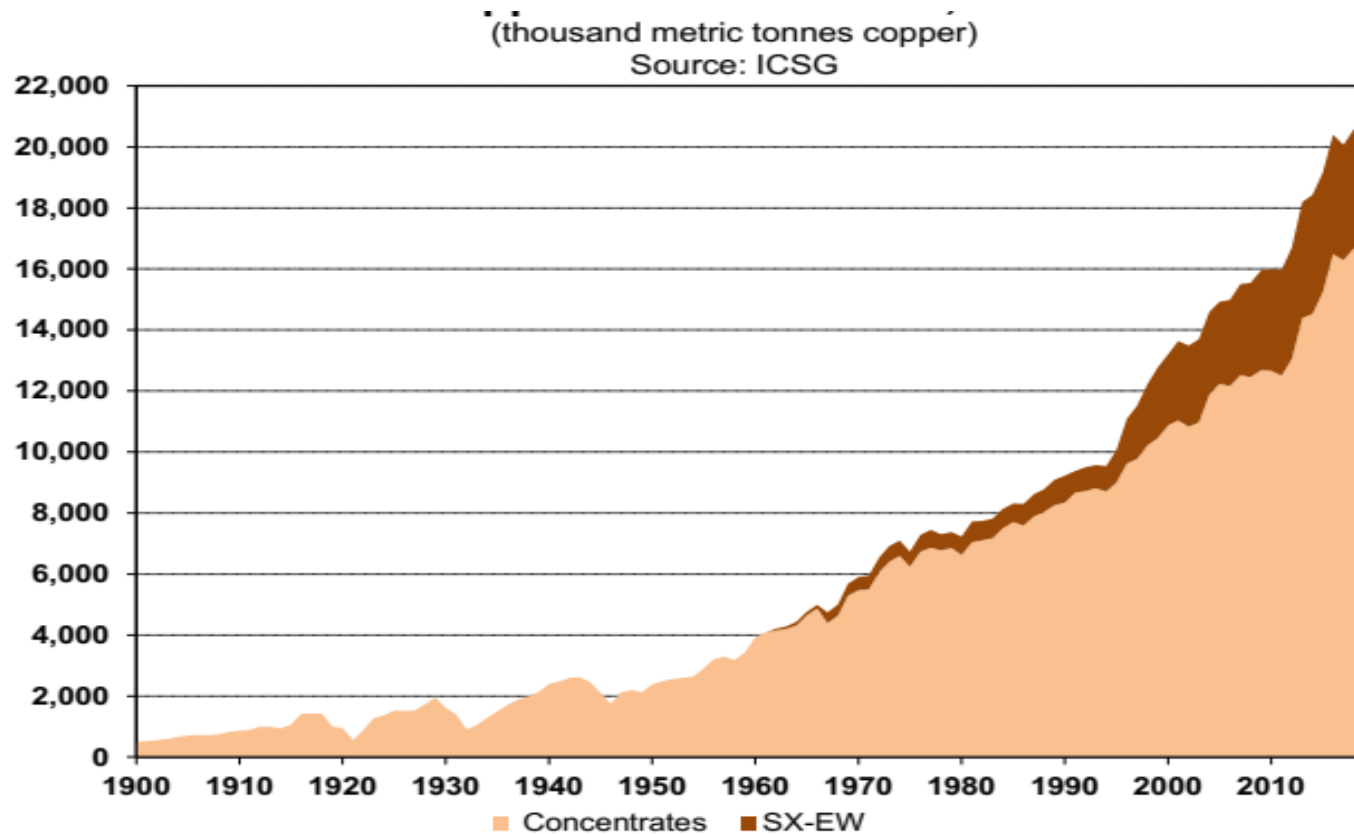


Spot Copper Price 2016 - Present





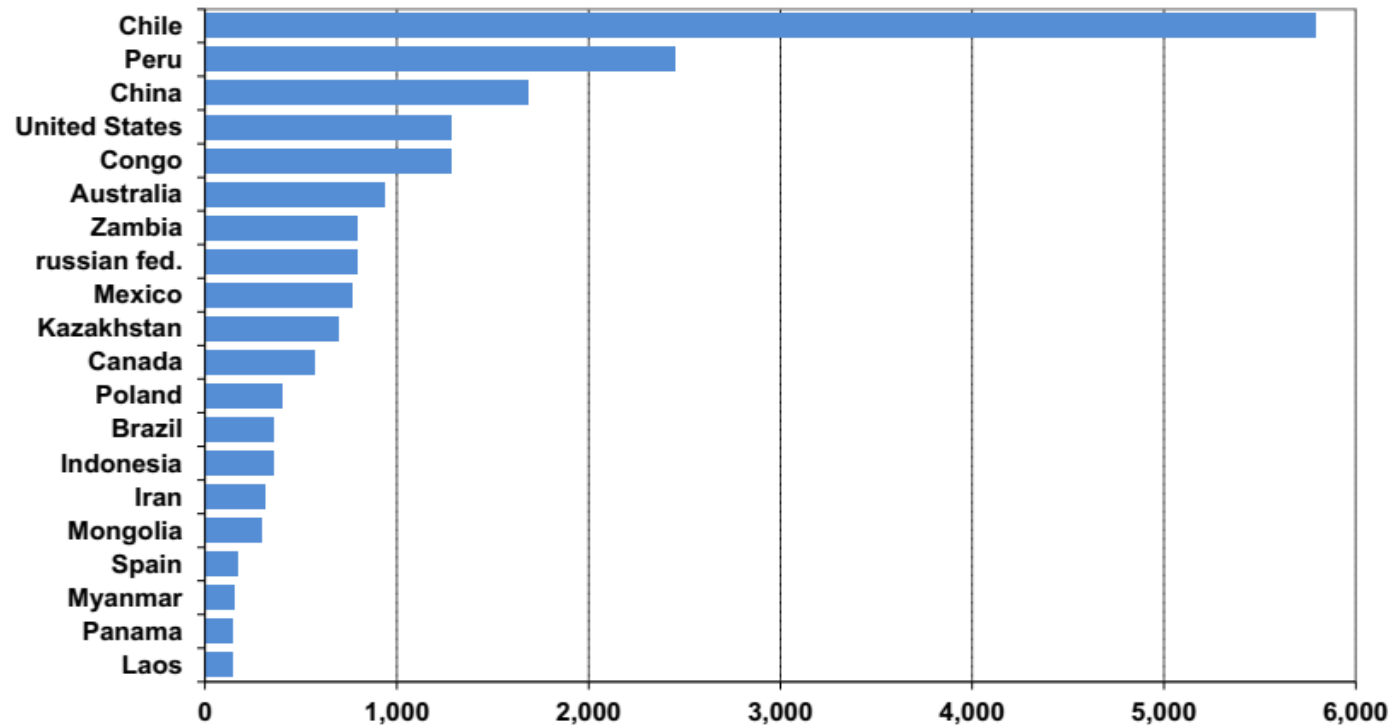
World Cu Mine Production 1900 - 2019





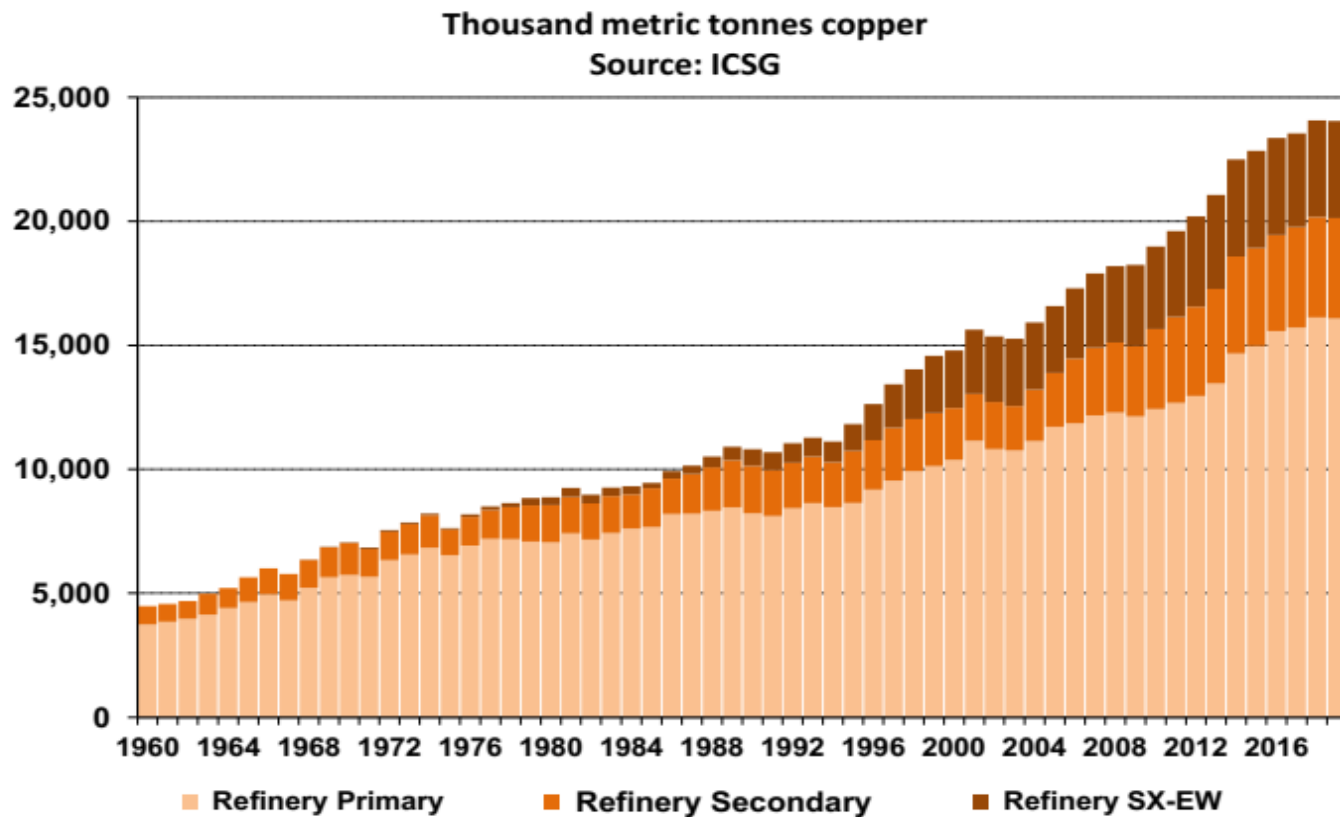
Copper Mined by Country (2019)

(Thousand metric tonnes copper)
Source: ICSG





World Refined Cu Production 1960 - 2019





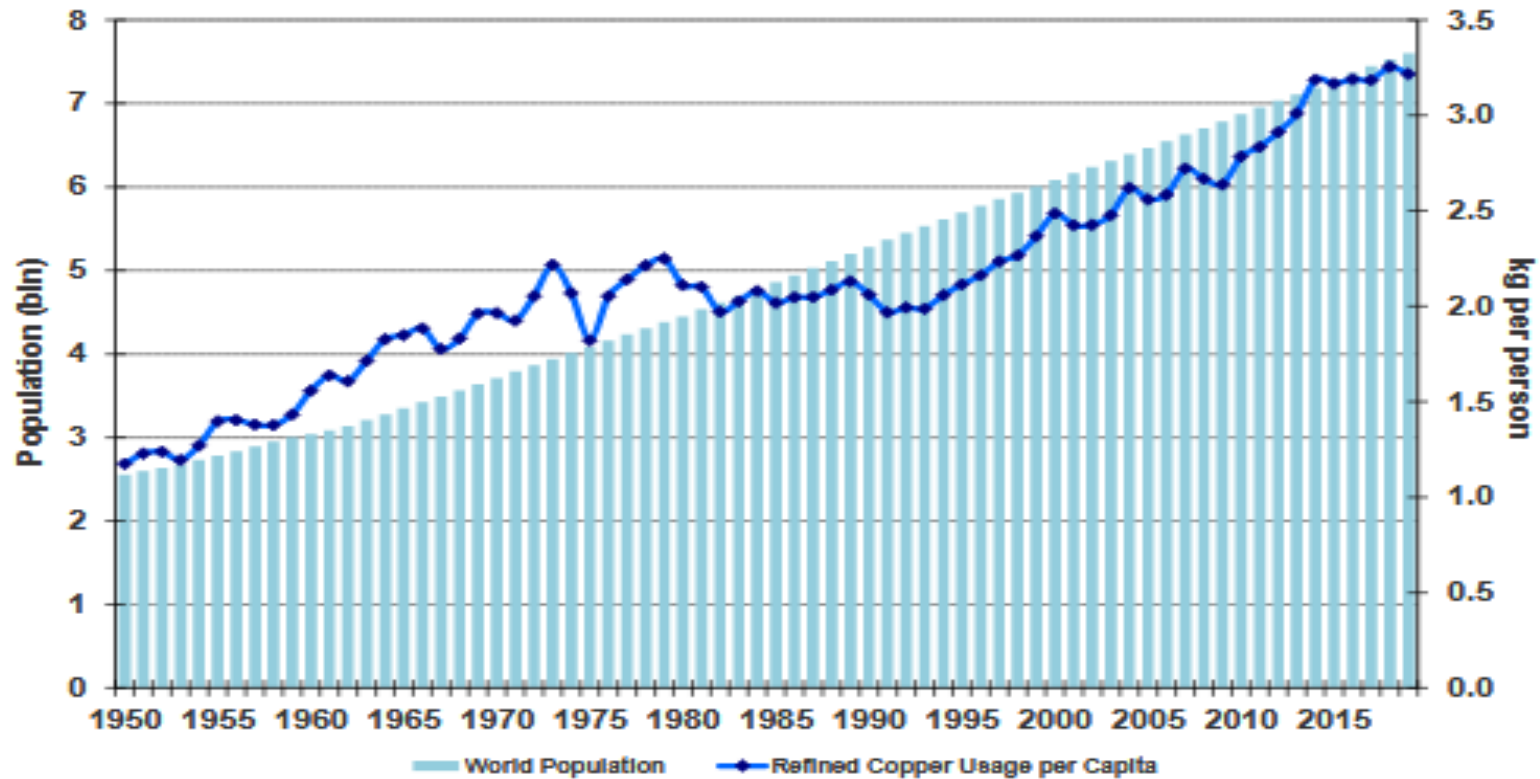
Why I am a Copper Perma - Bull

- 85 Million More Humans / Year
- 25 % Without Electricity
- Most in East Asia & Sub - Sahara Africa
- 3.2 % CAGR For 120 Years
- Demand >> Discovery



World Population & Cu Consumption 1950 - 2019

Sources: ICSG and US Census Bureau





New Copper Required Per Year





Where Will The Copper Come From ?

- Copper Oxides ?
- Mine Lower Grades
- Exploration : Buried & Deeper
- The Solution : Technology & Innovation
- The Malthusians vs The Cornucopians



Where Will New Copper Come From ?

- North & South America : Mature Provinces
- DRC, E Asia, SW Pacific : Geopolitically Untenable
- Australia : Mature & Covered Terrain
- 2nd & 3rd World : Resource Nationalism



Is Copper The New World Order's Energy Behemoth?

- “New Green Deal” Is *Not* an Industrial Revolution
- Fundamentalist Religion : Malthusian World Views
- Globalist / Socialist Agenda : One - World Gov't
- Increased Economic / Social / Cultural Control
- Bureaucratic, Regulatory, & Judicial Delays
- Extreme Slowdown of Economic Growth



New Green Copper Demand ??

- Stone Age, Bronze Age, Iron Age, **Oil Age**
- Base - Load Electricity : Fossil Fuels / Nuclear
- Plug - In / Hybrid EVs : **Hyperbolic** Projections
- At Best: Incremental Increases in Copper Demand
- 0.3% - 0.4% CAGR = 75,000 - 100,000 t / y
- 120 Yr @ 3.2% CAGR = 25,000,000 t / y



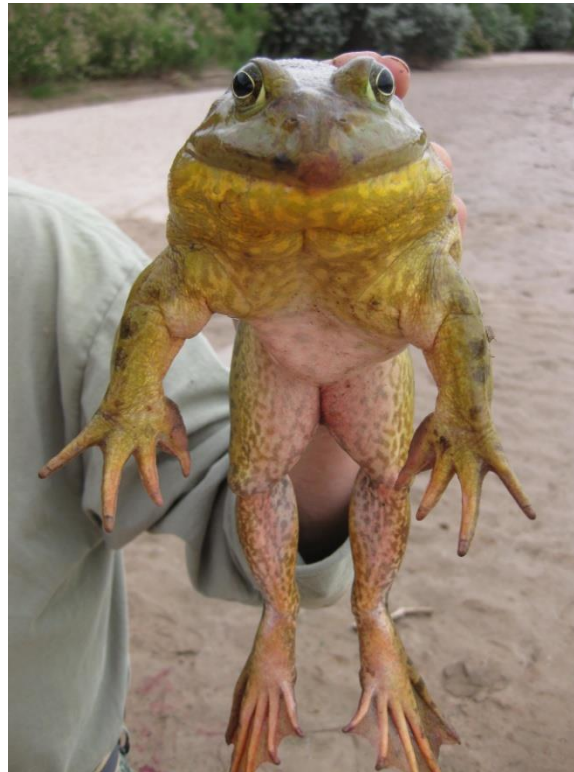
Sam Clemens : Comstock Lode (1861 - 1864)

A Mine is a Hole in the Ground With a Liar Standing Beside It





Beware of Frogs Masquerading as Princes





Copper - Focused Stocks

- Current Market Disinterest = Buying Opportunity
- Copper or Integrated Mining Companies ?
- Specific Advanced Explorers / Developers
- High - Grade Deposits
- Safe Geopolitical Jurisdictions
- Mid - Term Production / Takeover Targets



Trilogy Metals Inc (TMQ.AM; TMQ.TSX)





Monday Morning Musings from Mickey the Mercenary Geologist





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