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A Bevy of Bubbles Blown-Up & Burst

PDAC Toronto

March 6, 2016



Junior Bubbles Since 2009

- Lithium 2009 - 2011
- Rare Earth Elements 2009 - 2011
- Colombia 2010 - 2011
- Yukon 2010 - 2012
- Graphite 2012
- Medical Marijuana 2014



Lithium Bubble 2009 - 2011

- + 60 Juniors with Lithium Projects
- Acquired: Galaxy Res; Salares Li; Li Americas
- Canada Lithium Failed; RB Energy Bankrupt
- Critical Elements Resources: Feasibility in Progress
- Nemaska Lithium: Feasibility



Western Lithium (WLC.T)





Critical Elements Resources (CRE.V)





Rare Earth Element Bubble 2009 - 2011

- + 500 Juniors with REE Projects
- Molycorp / Neo Materials Tech = Bankruptcy
- Rare Element Resources: Feas & Permit Suspended
- Quest Rare Minerals: Pre - Feasibility; Failed
- Avalon Advanced Materials: Feasibility; Failed
- Tasman Metals Ltd: Pre - Feasibility; Nepheline



Molycorp (MCP.NYSE)





Rare Element Resources (REEMF.OTCBB)





Colombia Area Play 2010 - 2011

- + 100 Juniors: Gold Discovery in Colombia - 2010
- AUX Acquired Ventana 11/10; Galway, & Calvista
- AngloGold Ashanti: La Colosa Postponed
- Gran Colombia Gold: Write-Offs, Losses, & Debt
- Nova Cu Acquired Sunward Resources (Cash)
- Atico Mining; Red Eagle Mining; Continental Gold



Gran Colombia Gold (GCM.T)





Continental Gold (CNL.T)





Yukon Area Play 2010 - 2012

- + 200 Juniors: Gold Discovery in Yukon - 2010
- Kinross Acquired Underworld Resources: 03/10
- ATAC Osirus & Kaminak Coffee Discoveries
- New Mines: 5 - 15 Years to Development
- All Others Failed, Dormant, or Postponed



Ryan Gold





ATAC Resources (ATC.V)





Kaminak Gold Corp (KAM.V)





Graphite Bubble 2012

- + 50 Graphite Companies After Price Spike
- Northern Graphite Feasibility / Financing ?
- Focus Graphite Pre - Feasibility / Financing ?
- Flinders Res: Production Suspended / Low Prices
- Others: Grade, Flake, Infrastructure, Met Problems
- Zenyatta Ventures: All of the Above



Northern Graphite (NGC.V)



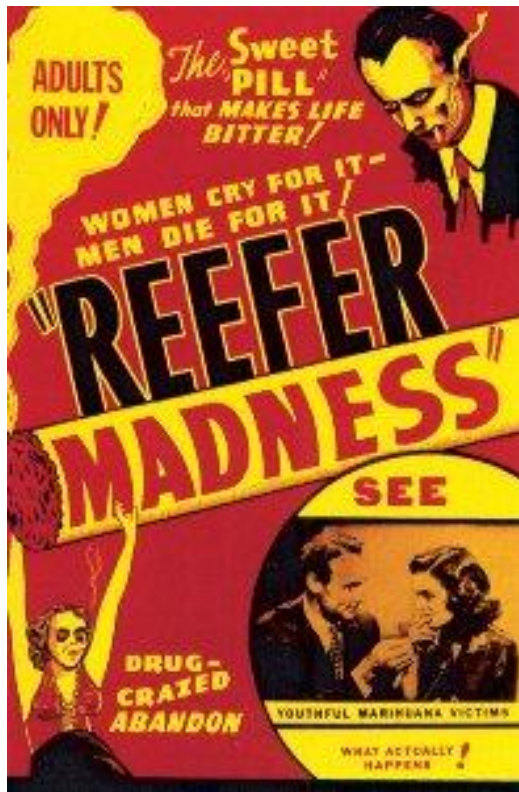


Flinders Resources (FDR.V)

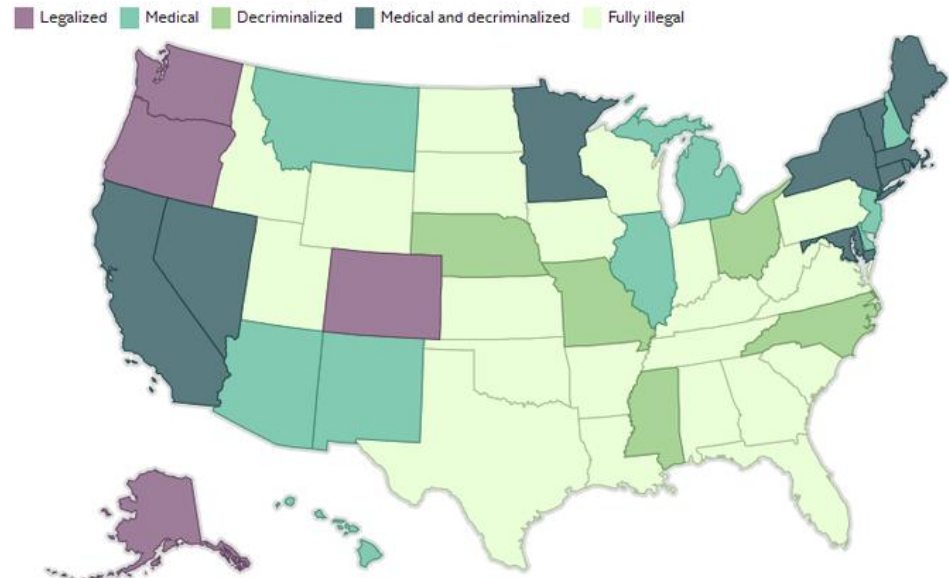




USA Marijuana Laws: 1937 - 2016



Status of marijuana laws in the United States



Source: NORML, Drug Policy Alliance, and the Marijuana Policy Project





Medical Marijuana Bubble 2014

- Health Care Canada: New Regs March 2014
- + 200 Companies on TSXV, CSE, & OTCBB
- Promoters, Failed Projects, No Money, Rollbacks
- Halted Stocks, Lawsuits, Jumping Exchanges
- Many Pretenders / Few Contenders
- Day Trader's Doped-up Day Dream



Speculating in Medical Marijuana ?





Namaste Technologies (NXTTF.OTCBB)

ex: Next - Gen Metals





Satori Resources (BUD.V)





Grow Life Inc (PHOT.OTCBB)





Who's Next ?





Lithium Bubble Redux

- Elon Musk: 2020 Half - Million EV Dream
- Silver Peak Mine: Clayton Valley, NV
- Cartel: Albemarle, SQM, FMC, China
- Most Juniors: Grade, Clay, Process, & Water Issues
- Nevada Sunrise Gold: Water Rights = Trump Card



Nevada Sunrise Gold (NEV.V)





Juniors: Beware of Frogs Masquerading as Princes





Monday Morning Musings from Mickey the Mercenary Geologist





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